| Action Item 5 | Action Item | 5 |
|---------------|-------------|---|
|---------------|-------------|---|

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

| ADMINISTRATIVE MATTER | DATE | July 30, 2014 |
|-----------------------|------------|---------------|
| MOTOR CARRIER MATTER | DOCKET NO. | 2014-300-E |
| UTILITIES MATTER | ORDER NO. | |
| UTILITIES MATTER | ORDER NO. | |

SUBJECT:

<u>DOCKET NO. 2014-300-E</u> - <u>Application of Duke Energy Progress, Incorporated for Authority to</u> Issue and Sell Securities - Discuss this Matter with the Commission.

COMMISSION ACTION:

DDECIDING. Hall

Approve the application of Duke Energy Progress, Inc. for authority to issue and sell securities to a maximum of \$3 billion (\$3,000,000,000) aggregate principal amount of all or any combination of: proposed debt securities, long-term bank borrowings, tax exempt bond obligations, capital lease obligations, and interest rate management agreements. The proceeds may be used for: purchase or redemption of the Company's outstanding higher cost or higher risk securities, refunding maturing securities, financing ongoing construction, or the Company's general purposes. Approval will terminate any previous authority remaining under Docket No. 2008-427-E, Order No. 2009-33.

| PRESIDING | <u>IIali</u> | | | | SES | SION: Re | <u>guiar</u> | I IIVIE: | 2:00 p. | 111. |
|-----------|--------------|----------|----|---------------|-----|-----------|--------------|----------|---------|-------|
| | MOTION | YES | NO | OTHER | | | | | | |
| ELAM | | ✓ | | | | | | | | |
| FLEMING | | | | <u>Absent</u> | Ann | ual Leave | | | | |
| HALL | | ✓ | | | | | | | | |
| HAMILTON | | ✓ | | | | | | | | |
| HOWARD | | ✓ | | | | | | | | |
| RANDALL | ✓ | ✓ | | | | | | | | |
| WHITFIELD | | ✓ | | | | | | | | |
| (SEAL) |) | | | | | | RECORDE | D BY: J | Schmie | eding |

